

Sabal Trail Transmission Project

Connecting reliable, abundant and diverse natural gas supply sources to the growing power generation and distribution markets in Alabama, Georgia and Florida



Open Season Notice

August 26, 2013 – September 25, 2013

Sabal Trail Transmission Project

Sabal Trail offers the unique opportunity for moving reliable, abundant, onshore natural gas supplies to expanding power generation and distribution markets in Alabama, Georgia and Florida

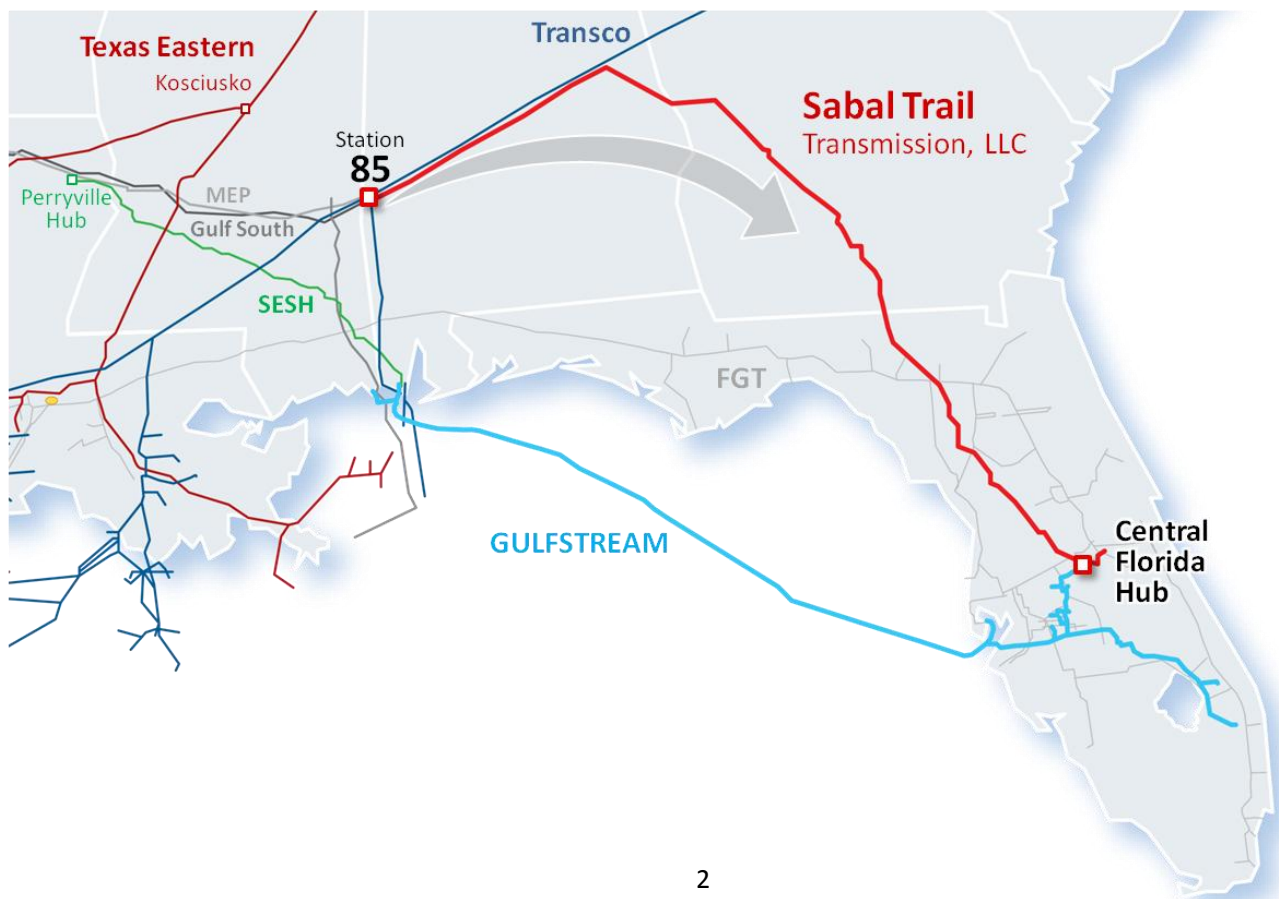
Sabal Trail Transmission, LLC (Sabal Trail), a joint venture between affiliates of Spectra Energy Corp and NextEra Energy, Inc., is constructing a new natural gas pipeline that will access the abundant reserves of various regions of the U.S. This new, independently routed pipeline system will provide the reliability, flexibility and safe operations demanded by the electric generation, distribution and end use markets in Alabama, Georgia and Florida. The Sabal Trail pipeline will originate in southwestern Alabama with supply access to Transcontinental Gas Pipe Line Company, LLC's (Transco) Station 85, including its Zone 4 Pool, Midcontinent Express Pipeline, LLC (MEP) and Gulf South Pipeline Company, LP (Gulf South). The new pipeline will terminate at a new Central Florida Hub south of Orlando, FL, where it will complement the existing pipeline grid with interconnections to the two existing natural gas pipelines that currently serve peninsular Florida (Gulfstream Natural Gas System, L.L.C. (Gulfstream) and Florida Gas Transmission Company, LLC (FGT)) and with a new proposed pipeline, Florida Southeast Connection, LLC. The proposed Sabal Trail route will allow natural gas users in the region to diversify access to available natural gas supplies and increase the overall reliability of the southeast natural gas transportation network, reduce reliance on offshore sources and lessen the vulnerability to fuel supply interruptions that can occur in the Gulf of Mexico region during severe tropical weather.

In December 2012, Florida Power & Light Company (FPL) issued a request for proposals for new natural gas transportation service from a northern pipeline extending from Transco Station 85 in Alabama to a new market hub in central Florida (Central Florida Hub) and from a second, southern pipeline that would connect from the Central Florida Hub to FPL's operations in southeastern Florida. Sabal Trail was selected for the northern project.

FPL is a foundation shipper for the Sabal Trail project. With this open season, Sabal Trail invites other parties interested in obtaining firm capacity to submit a Non-Binding Nomination Form. This non-binding open season will run from August 26, 2013 to September 25, 2013. The scheduled service commencement date for the Sabal Trail project is May 1, 2017.

Project Description

Sabal Trail provides more than 1 billion cubic feet per day of firm transportation service from receipt points at Transco's Station 85 in Choctaw County, Alabama to delivery points across Alabama, Georgia and Florida. Through a mainline transportation capacity lease on Transco, Sabal Trail will provide shippers with access to economical natural gas supplies at primary receipt points with Transco (Zone 4 Pool), MEP and Gulf South, allowing access to conventional and growing shale basins in the Gulf of Mexico, Gulf Coast, Mid Continent and Northeast regions, and with firm



capacity from Transco's Station 85 to Sabal Trail's new greenfield pipeline. The capacity leased from Transco will be used by Sabal Trail to provide seamless nominations through Sabal Trail's electronic bulletin board (EBB) and service under Sabal Trail's FERC Gas Tariff. All parties that execute a binding precedent agreement for Sabal Trail capacity as part of this Open Season will have the Transco Zone 4 Pool, MEP and Gulf South as primary firm receipt points. The new Sabal Trail infrastructure will be comprised of (i) approximately 465 miles of 36-inch high pressure pipeline commencing at Transco's mainline system in Tallapoosa County, Alabama, crossing southwestern Georgia, and terminating at the Central Florida Hub in Osceola County, Florida; (ii) approximately 15 miles of 36-inch high pressure pipeline connecting Sabal Trail's Mainline to FGT's East Mainline Leg in Orange County, Florida; (iii) compressor stations located at strategic locations along the pipeline route, insuring reliable, high pressure delivery service; and (iv) various new interconnects including, but not limited to, bi-directional meters with FGT in Suwannee and Orange Counties, Florida and with Gulfstream in Osceola County, Florida, and a delivery meter with Florida Southeast Connection.

Project Rates

Rates will be determined at the conclusion of the Non-Binding Open Season and are dependent on the scope and final facilities required to satisfy the firm service requests for shippers who are awarded capacity and who have executed binding Precedent Agreements. Shippers will have the ability to choose to pay the project's applicable cost-based recourse rates for service on the Sabal Trail Project or to pay a mutually agreeable negotiated rate for such service. In addition to the transportation rates, shippers will be subject to fuel charges based on the scope and final facilities required to satisfy the firm service requirements of those shippers who have executed binding Precedent Agreements. Initial indicative fuel rates will be determined after the close of this Open Season.

Non-Binding Open Season Nomination Process

During the Non-Binding Open Season period (August 26, 2013 to 5:00 p.m. eastern time, September 25, 2013) interested parties may submit a Non-Binding Nomination Form which specifies the desired MDQ in dekatherms for Sabal Trail delivery points, the desired contract term of service (minimum of 25 years), the desired delivery point(s) and the desired commencement date. Parties that submit conforming bids and that execute a mutually agreeable precedent agreement for an MDQ of at least 200,000 Dth/d will be considered foundation shippers in the project. Foundation shippers may receive certain rate and rate-related benefits that are not available to non-foundation shippers. The Non-Binding Nomination Form is included in this package. The completed form must be executed by a duly authorized representative and mailed or faxed, to Sabal Trail's offices at:

2701 N. Rocky Point Drive, Suite 1050
Tampa, FL 33607
Attn: Josh Browning

jhbrowning@spectraenergy.com

The fax number is 813-289-4438

Sabal Trail reserves the right to reject any Non-Binding Nomination Form that is not received on or before 5:00 p.m. eastern time on September 25, 2013. Any party that has already entered into a binding precedent agreement with Sabal Trail does not need to submit a nomination form as part of this Open Season.

Contracting for Service

After the close of the Non-Binding Open Season, Sabal Trail will evaluate all valid requests for service as set forth in the Non-Binding Nomination Forms. A representative will contact all parties who have submitted valid requests in order to discuss preliminary project rates for the nominated transportation services and to commence negotiations regarding a precedent agreement for service as part of the project. To the extent that shippers execute precedent agreements that subscribe capacity in excess of the project capacity, project capacity will be allocated first to foundation shippers and next to non-foundation shippers on a not unduly discriminatory basis. If excess capacity exists in the project following Sabal Trail's negotiations with parties who submitted requests in this Non-Binding Open Season, Sabal Trail will continue negotiating with potential shippers for capacity as part of the project on a first-come, first-served basis.

Limitations and Reservations

Sabal Trail may, but is not required to, reject any and all bids that do not satisfy the requirements set forth in this Non-Binding Open Season Notice. Without limiting the foregoing, Sabal Trail may, but is not required to, reject any request for service in which the Non-Binding Nomination Form is incomplete, is inconsistent with the terms and conditions outlined in this Non-Binding Open Season Notice, contains additional or modified terms, or is otherwise deficient in any respect. Sabal Trail also may, but is not required to, reject requests for service in the event requesting parties are unable to meet applicable creditworthiness requirements. No request for service shall be binding unless and until duly authorized representatives of both a requesting party and Sabal Trail have executed binding precedent agreement(s). These procedures and this brochure are informational marketing documents. No contractual relationship is established between Sabal Trail or any of its affiliates and any party by the information contained herein.

Communications

Interested parties may contact Josh Browning at 813-282-6602 to discuss any questions or to seek additional information about this Non-Binding Open Season.

Spectra Energy Corp (NYSE: SE), a FORTUNE 500 company, is one of North America's premier pipeline and midstream companies. Based in Houston, Texas, the company's operations in the United States and Canada include more than 22,000 miles of natural gas, natural gas liquids, and crude oil pipelines, approximately 305 billion cubic feet (Bcf) of natural gas storage, as well as natural gas gathering and processing, and local distribution operations. The company also has a 50 percent ownership in DCP Midstream, the largest producer of natural gas liquids and one of the largest natural gas gatherers and processors in the United States. Spectra Energy has served North American customers and communities for more than a century. The company's longstanding values are recognized through its inclusion in the Dow Jones Sustainability World and North America Indexes and the Carbon Disclosure Project's Global 500 and S&P 500 Carbon Disclosure Leadership Indexes. For more information, visit www.spectraenergy.com.

NextEra Energy, Inc. (NYSE: NEE) is a leading clean energy company with consolidated revenues of approximately \$14.3 billion, more than 42,000 megawatts of generating capacity, and nearly 15,000 employees in 26 states and Canada as of year-end 2012. Headquartered in Juno Beach, Fla., NextEra Energy's principal subsidiaries are Florida Power & Light Company, which serves approximately 4.6 million customer accounts in Florida and is one of the largest rate-regulated electric utilities in the United States, and NextEra Energy Resources, LLC, which together with its affiliated entities is the largest generator in North America of renewable energy from the wind and sun. Through its subsidiaries, NextEra Energy generates clean, emissions-free electricity from eight commercial nuclear power units in Florida, New Hampshire, Iowa and Wisconsin. For more information about NextEra Energy companies, visit these websites: www.NextEraEnergy.com, www.FPL.com, www.NextEraEnergyResources.com.

**Sabal Trail Transmission Project
Non-Binding Nomination Form**

Shipper Information

Company _____
Contact _____
Title _____
Address _____
Phone _____ Fax _____
Email _____

Contract Requirements

Maximum Daily Quantity (dekatherms) _____

	Location	MDQ
Receipt Point(s)	Transco Zone 4 Pool	_____
	MEP	_____
	Gulf South	_____
Delivery Point(s)	_____	_____
	_____	_____
	_____	_____
Service Commencement date	_____	

Contract Term (25 year minimum) : _____

Signature of Requester/Customer _____ Date _____

Please email, send or fax completed nomination forms to:

Josh Browning
Manager, Market Development
Sabal Trail Transmission
2701 N. Rocky Point Drive, Suite 1050
Tampa, FL 33607

813-282-6602 (phone)

813-289-4438 (fax)

jhbrowning@spectraenergy.com

Terms and conditions related to contracting for service as part of the Sabal Trail Project and the limitations and reservations that are applicable to the Sabal Trail Project Open Season are set forth in the Sabal Trail Project Open Season Notice and are incorporated herein as if copied and set forth herein.